

THE CANARA BANK OFFICERS' ASSOCIATION (Regd.)

Registered under Trade Unions Act, 1926 at Mumbai.
(Affiliated to AINBOF)



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To

**The Honourable Finance Minister
Ministry of Finance
Jeevandheep building
Parliament Street
New Delhi**

The Indian Banking industry, even in this era of privatization is dominated by the Public Sector Banks in all aspects and the unique selling point of the Indian Public Sector Banks continues to be social welfare and upliftment of the poor.

The role of the Public Sector Banks in the Socio-economic development of the nation is indispensable and indisputable and the same has been acknowledged and appreciated in various international and domestic forums.

These appreciations were possible due to the untiring and invested employees of the Public Sector Banks who have gone out their way to help implement the flagship schemes of the Central Government such as the most acclaimed Jan Dhan Yojana, through which majority of the rural India was brought into mainstream banking.

Also, the Mudra Scheme through which average citizens who were toiling in the unorganised sector were given the opportunity to set up their own businesses and had enabled smooth sailing of the economy through the Covid 19 pandemic with their selfless service.

The Public Sector Bank employees set a new benchmark for the entire service industry when they soldiered through demonetisation and prompted the Honorable Prime Minister Sri Narendra Modi to quote "I publicly thank all bank employees. The amount of work which a bank employee have to put in over a year, they have worked more than that in the last one week alone".

However, the selfless torchbearers of Indian economic development - the Public Sector Bank employees have been exposed to unwitting and unnecessary ridicule by Mr Gurumurthy, who called the Public Sector Bankers as "Useless" at an event in Chennai in the presence of the honorable Finance Minister herself.

The comments of Mr Gurumurthy is uncalled for and does not commensurate with the position he holds in the society or the banking industry - as a Director of one of the esteemed organization that regulates banks in the country, the Reserve Bank of India, which is an irony unto itself.

The Canara Bank Officers Association, being the second largest Association for the officers working in Public Sector Banks in India strongly condemns Mr Gurumurthy for his doltish remarks.

Thanking you

Yours sincerely

A handwritten signature in blue ink, appearing to be a stylized name, possibly 'S. Gurumurthy', written over a light blue grid background.

RAVIKUMAR K
GENERAL SECRETARY